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NORTHERN TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 8th December 2008

NORTHERN TRUST HOST PUBLIC EXHIBITION FOR THE REGENERATION PROPOSALS AT THEIR BLACKPOOL PONTINS SITE!

"Northern Trust is pleased to announce proposals for regeneration of the Pontins Holiday Centre site, Blackpool.

The proposals, which have been subject to extensive discussions with Fylde Borough Council, envisage regeneration of the 38 acre holiday centre for residential development.

The illustrative scheme proposes 370 high quality houses in a variety of styles, from one bed apartments to five bed family homes and includes a significant proportion of affordable accommodation.

The Blackpool Holiday Centre has experienced a significant decline in income over a number of years and a large increase in costs.

The proposals will not affect the operation of the Holiday Park during 2009.

It is hoped that the planning application will be submitted in early December and Northern Trust are inviting interested parties to view and comment on the proposals at a public exhibition event, to be held on Thursday 11^{th} December.

The event, which will be manned by Northern Trust staff and Technical Consultants, will take place between 4pm and 7pm at the Solaris Centre, Harrowside, New South Promenade, Blackpool FY1 1RW."

For further details please contact Northern Trust on 01257 238555.

- End –

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Notes to Editors

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial / trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit <u>www.northerntrust.co.uk</u>.